



EXTRACT

Special Council Meeting date : 31 March 2023
Item Number : 007/SCM/23
Subject : DRAFT BUDGET FOR THE 2023/2024

During the Special Council Meeting held on the 31 March 2023 the report on the **DRAFT BUDGET FOR THE 2023/2024** was tabled for approval. After careful consideration of the report the Council resolved as follows.

RESOLVED

- 6.1. The Council noted the draft budget with draft budget resolutions in line with section 16(2) of the MFMA.
- 6.2. The Council approved the following resolutions with the final adoption of the municipal annual budget for the 2023/2024 FY.:
 - 4.2.1.1. The annual budget of the municipality for the financial year 2023/24 and the multi-year and single-year capital appropriations as set out in the following tables:
 - 4.2.2. Budgeted Financial Performance (revenue and expenditure by standard classification);
 - 4.2.3. Budgeted Financial Performance (revenue and expenditure by municipal vote);
 - 4.2.4. Budgeted Financial Performance (revenue by source and expenditure by type); and
 - 4.2.5. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.
 - 4.2.6. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables attached in the budget documentation:
 - 4.2.7. Budgeted Financial Position;
 - 4.2.8. Budgeted Cash Flows;
 - 4.2.9. Cash backed reserves and accumulated surplus reconciliation;
 - 4.2.10. Asset management; and
 - 4.2.11. Basic service delivery measurement.

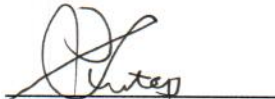
- 4.2.12. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) tables for approval and adoption the following tariffs, related by-laws and related policy changes as attached in the budget documentation, with effect from 1 July 2023:
- 4.3. the tariffs for property rates, related by-laws and related policy changes
 - 4.4. the tariffs for electricity, related by-laws and related policy changes
 - 4.5. the tariffs for solid waste services, related by-laws and related policy changes
 - 4.6. the summary of policy changes and summary of by-law changes
 - 4.7. the draft procurement strategy inclusive of procurement plan for 2023_2024 FY
 - 4.8. the draft Revenue Enhancement Strategy for the 2023_2024 FY
- 4.9. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) tables for approval and adoption with effect from 1 July 2023 the tariffs and related by-laws for other services, as set out in the attached budget documentation.
- 4.10. To give proper effect to the municipality's annual budget, the Council of Senqu Municipality approves:
- 4.11. That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.
- 4.12. The Draft Budget be advertised for public comments in accordance with chapter 4 of the Municipal Systems Act (Act 32 of 2000) and sections 22 & 23 of Municipal Finance Management Act, (Act 56 of 2003)

This is to certify that this is an extract of the confirmed minutes of the Special Council Meeting held on the 31 March 2023

R.S. Ruiters

Initials & Surname

ACTING MUNICIPAL MANAGER



Signature

31/03/2023

Date