



RESOLUTION

Council Meeting Date : 30 May 2018
Item Number : 028/SCM/18
Subject : Final Budget

028/SCM/18

BUDGET 2018/2019

REF: 5/1/1/2018/19

1.1 RESOLVED

Council approved and adopted the following resolutions for the annual budget:

The Council of Senqu Municipality, acting in terms of section 24 of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:

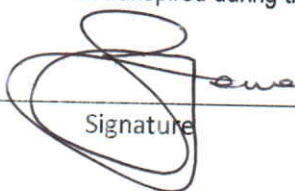
- 1.1. The annual budget of the municipality for the financial year 2018/19 and the multi-year and single-year capital appropriations as set out in the following tables:
 - 1.1.1 Budgeted Financial Performance (revenue and expenditure by standard classification);
 - 1.1.2 Budgeted Financial Performance (revenue and expenditure by municipal vote);
 - 1.1.3 Budgeted Financial Performance (revenue by source and expenditure by type); and
 - 1.1.4 Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.

- 1.2 The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets is approved and adopted as set out in the following tables attached in the budget documentation:
 - 1.2.1 Budgeted Financial Position;
 - 1.2.2 Budgeted Cash Flows;
 - 1.2.3 Cash backed reserves and accumulated surplus reconciliation;
 - 1.2.4 Asset management; and
 - 1.2.5 Basic service delivery measurement.
 - 1.2.6 The measurable performance objectives for each revenue source and each vote (MFMA s17(3)(b))
2. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts the following tariffs and related policy changes as attached in the budget documentation, with effect from 1 July 2018:
 - 1.3 the tariffs for property rates and related policy and by-law changes
 - 1.4 the tariffs for electricity and related policy and by-law changes
 - 1.5 the tariffs for solid waste services and related policy and by-law changes
 - 1.6 the summary of policy changes and by-law changes
3. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approves and adopts with effect from 1 July 2018 the tariffs for other services, as set out in the attached budget documentation.
4. To give proper effect to the municipality's annual budget, the Council of Senqu Municipality approves:
 - 4.1 That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.
 - 4.2 That the Budget be Published within 10 working days after Council approval in accordance with section 21A of the Municipal Systems Act (Act 32 of 2000) and sections 24(2)(c) of Municipal Finance Management Act, (Act 56 of 2003).

This is to certify that this is an extract of what transpired during the Special Council meeting held on the 30 May 2018

M.M. YAWA

Initials and Surname


Signature

30 May 2018

Date