



RESOLUTION

Special Council Meeting date : 31 March 2017

Item Number : 020/SCM/17

Subject : DRAFT BUDGET 2017/2018

During the Special Council Meeting held on the 31 March 2017 the report on Draft Budget 2017/2018 was tabled to the meeting for approval and adoption.
Thereafter the meeting

RESOLVED:

(a) That the Council approves and adopts the following resolutions for the annual budget:

The Council of Senqu Municipality, acting in terms of section 16 of the Municipal Finance Management Act, (Act 56 of 2003) tables:

- 1.1. The draft annual budget of the municipality for the financial year 2017/18 and the multi-year and single-year capital appropriations as set out in the following tables:
 - 1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification);
 - 1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote);
 - 1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type); and
 - 1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.
- 1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables attached in the budget documentation:
 - 1.2.1. Budgeted Financial Position;
 - 1.2.2. Budgeted Cash Flows;
 - 1.2.3. Cash backed reserves and accumulated surplus reconciliation;
 - 1.2.4. Asset management; and
 - 1.2.5. Basic service delivery measurement.

2. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) tables for approval and adoption the following tariffs, related by-laws and related policy changes as attached in the budget documentation, with effect from 1 July 2017:
 - 2.1. the tariffs for property rates, related by-laws and related policy changes
 - 2.2. the tariffs for electricity, related by-laws and related policy changes
 - 2.3. the tariffs for solid waste services, related by-laws and related policy changes
 - 2.4. the summary of policy changes and summary of by-law changes
3. The Council of Senqu Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) tables for approval and adoption with effect from 1 July 2017 the tariffs and related by-laws for other services, as set out in the attached budget documentation.
4. To give proper effect to the municipality's annual budget, the Council of Senqu Municipality approves:
 - 4.1. That cash backing is implemented through the utilisation of a portion of the revenue generated from property rates to ensure that all capital reserves and provisions, unspent long-term loans and unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves policy as prescribed by section 8 of the Municipal Budget and Reporting Regulations.
 - 4.2. That the Draft budget be advertised for public comments in accordance with chapter 4 of the Municipal Systems Act (Act 32 of 2000) and sections 22 & 23 of Municipal Finance Management Act, (Act 56 of 2003)
 - 4.3. That Council adopt Circular 82 issued by National Treasury

**This is to certify that this is an extract of what transpired during the Special Council
Meeting held on the 31 March 2017**

D. L. Bushula
(ACTING)

**Initials & Surname
MUNICIPAL MANAGER**



Signature

06 April 2017

Date